

# Conference Report: Oman's Sustainability Efforts

## Global and National Rankings

- **International Ranking:** 54th globally in terms of sustainability, a significant improvement from their previous rank of 149th.
- **National Ranking:** 2nd nationally, reflecting their strong focus and progress on sustainability concerns.

## Commercial and Industrial Efforts

- Emphasis on expanding commercial and industrial sectors while reducing emissions and costs.

## Renewable Energy Initiatives

- **Top in Renewable Energy:** Oman is a leading country in solar and wind energy.
- **Hydrogen Plan:** Recently implemented a plan to increase green hydrogen production.

## Carbon Management

- **Carbon Capture, Use, and Storage (CCUS):** Transitioned from a Linear Carbon Economy to a Circular Carbon Economy.
- **CO2 Emissions Reduction:** Significant reduction in CO2 emissions through various large-scale projects.

## Sustainable Finance

- **Medium-Term Fiscal Plan:** Focused on reducing public debt and achieving a break-even oil price.
  - Achieved a price of 66 USD per barrel.
  - Reduced public debt by 38%, down from 66%.
- **Financial Support:** Emphasized the importance of financial sustainability and planning to meet their objectives.

## Environmental Projects

- **Tree Planting:** Launched a project to plant millions of trees, contributing to a significant reduction in CO2 emissions.

Oman's concerted efforts in sustainability have led to substantial progress in various areas, making them a notable example of effective environmental and financial management.

